ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 5,357
NET VALUATION TAXABLE 2016 564,661,568
MUNICODE 0406

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Berlin, County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ______________________

Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lori A. Campisano, am the Chief Financial Officer, License # 295, of the Township of Berlin, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature ______________________
Title Chief Financial Officer
Address 135 Route 73 South, West Berlin, NJ 08091
Phone Number 856-767-1854 ext. 220
Fax Number 856-768-6613
Email lcampisano@berlintwp.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township **of** Berlin **as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 **is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.**

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

Bowman & Company
(Firm Name)

601 White Horse Road
(Address)

Voohees, NJ 08043
(Address)

856-435-6200
(Phone Number)

ddigangi@bowmanllp.com
(Email)

856-782-5047
(Fax Number)

Certified by me

This _____ day of __________, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Berlin

Chief Financial Officer: Lori A. Campisano

Signature: ____________________

Certificate #: 0295

Date: 1/27/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ____________________

Chief Financial Officer: ____________________

Signature: ____________________

Certificate #: ____________________

Date: ____________________

21-6000086
Fed I.D. #

Township of Berlin
Municipality

Camden
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2016

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	$ 81,099.22	$ 20,304.31	$ 75,000.00

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

______ Single Audit

______ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

1/27/17
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ______________________ of ______________________________, County of _________________ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ________________________________

Title ________________________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ ______________________.

____
SIGNATURE OF TAX ASSESSOR

Township of Berlin
MUNICIPALITY

Camden
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash:		
Treasurer	4,197,501.23	
Receivables and Other Assets with Full Reserves:		
Delinquent Property Taxes	562,537.03	
Tax Title Liens	15,162.44	
Property Acquired for Taxes	2,098,500.00	
Property Maintenance Liens Receivable	9,940.00	
Due from Berlin Township Fire District #1	16,655.52	
Revenue Accounts Receivable	11,660.62	
Due from Trust Other Fund	230.14	
Due from General Capital Fund	78.28	
Due from Federal and State Grant Fund	100,580.12	
Sub Total	2,815,344.15	
Deferred Charges:		
Special Emergency Appropriation (40A:4-55)	100,000.00	
		(continued)

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
(continued)		
Appropriation Reserves		792,951.63
Reserve for Encumbrances		91,678.56
Due County Added and Omitted Taxes		92,894.47
Prepaid Taxes		214,556.40
Due to Open Space Trust Fund		2,007.87
Due State of NJ - Senior Citizens and Veterans Deductions		1,232.44
Reserve for Reassessment		12,969.04
Due State of NJ - State Training Fees		2,912.00
Due State of NJ - Marriage License Fees		200.00
Sub Total "C"		1,211,402.41
Reserve for Receivables and Other Assets		2,815,344.15
Fund Balance		3,086,098.82
Totals	7,112,845.38	7,112,845.38

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Federal and State Grants Receivable	390,041.20	
Due to Current Fund		100,580.12
Reserve for Federal and State Grants - Appropriated		289,461.08
Totals	390,041.20	390,041.20

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Animal Control Fund		
Cash	6,038.00	
Reserve for Animal Control Fund Expenditures		5,638.00
Accounts Payable		400.00
Totals	6,038.00	6,038.00
Trust Other Funds:		
Cash	1,066,577.24	
Accounts Payable		13,601.20
Due to Current Fund		230.14
Due to Sewer Operating Fund		4.20
Reserve for Escrow Deposits		478,357.08
Reserve for NJ Unemployment Compensation Insurance		97,851.82
Reserve for Recycling Program		49,545.98
Payroll Deductions Payable		28,329.21
Reserve for Accumulated Sick Leave		151,197.52
Reserve for John J. McPeak Library		564.68
Reserve for Redemption of Tax Sale Certificates		1.00
Reserve for Parking Offenses Adjudication Act		1,072.00
Reserve for Municipal Law Enforcement Expenditures		25,521.57
Reserve for Donations to Berlin Township Police Dept.		2,348.15
Reserve for Township Rehabilitation		13,457.47
Reserve for Flexible Benefits Plan		2,266.89
Reserve for Municipal Public Defender Fees		1,958.68
Reserve for Municipal Alcohol and Drug Alliance Program		0.37
Reserve for NPP - Bench Program and Old West Berlin		659.38
Reserve for Snow Removal		64,703.99
Reserve for Premium on Tax Sale		131,400.00
Reserve for Recreation		3,505.91
Totals	1,066,577.24	1,066,577.24

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Municipal Open Space Trust Fund		
Cash	134,324.83	
Due from Current Fund	2,007.87	
Due from General Capital Fund	2,653.58	
Fund Balance - Reserve for Future Use		138,986.28
Totals	138,986.28	138,986.28

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	$	7,275
		x	25%
	(2)	$	1,819
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	$	1,959

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Lori A. Campisano

Signature: ____________

Certificate #: 0295

Date: 1/27/17

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1.	Escrow Deposits	$ 518,007.02	$ 67,295.69	106,945.63	$ 478,357.08
2.	NJ Comp Insurance	85,220.29	17,058.72	4,427.19	97,851.82
3.	Recycling Program	46,743.70	8,937.14	6,134.86	49,545.98
4.	Payroll Deductions	28,450.25	2,272,703.36	2,272,824.40	28,329.21
5.	Accumulated Leave	126,108.72	25,088.80		151,197.52
6.	Net Payroll	-	1,986,506.50	1,986,506.50	-
7.	John J. McPeak Library	64.53	500.15		564.68
8.	Tax Collector Utility	-	131,457.93	131,457.93	-
9.	Redemption of TTL	21,379.16	912,239.09	933,617.25	1.00
10.	Parking Offenses Adj.	1,004.00	68.00		1,072.00
11.	Mun. Law Enforcement	18,564.04	12,775.53	5,818.00	25,521.57
12.	Police Dept. Donations	3,798.13	2,200.00	3,649.98	2,348.15
13.	Twp. Rehabilitation	20,046.44	14.03	6,603.00	13,457.47
14.	Flexible Benefits Plan	2,688.87	8,011.16	8,433.14	2,266.89
15.	Public Defender Fees	2,467.18	6,316.50	6,825.00	1,958.68
16.	Mun. Alc. & Drug Ab	0.37			0.37
17.	NPP - Bench/OWB	659.14	0.24		659.38
18.	Snow Removal	47,505.65	20,000.00	2,801.66	64,703.99
19.	Premiums on Tax Sale	154,800.00	321,100.00	344,500.00	131,400.00
20.	Recreation Trust	6,371.00	17,125.00	19,990.09	3,505.91
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 1,083,878.49	5,809,397.84	5,840,534.63	$ 1,052,741.70

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS Assessments and Liens		RECEIPTS Current Budget		RECEIPTS		RECEIPTS				Disbursements		Balance Dec. 31, 2016	
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	-		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	-	
Cash	2,583,862.68			
Deferred Charges to Future Taxation:				
Funded	12,972,400.55			
General Serial Bonds			12,858,000.00	
Green Acres Loan			114,400.55	
Contracts Payable			847,139.95	
Improvement Authorizations:				
Funded			1,509,913.30	
Capital Improvement Fund			15,000.00	
Due to Current Fund			78.28	
Due to Open Space Trust Fund			2,653.58	
Accounts Payable			209,034.00	
Fund Balance			43.57	
Totals	15,556,263.23		15,556,263.23	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash *On Hand	Cash On Deposit	Less Checks Outstanding	Cash Book Balance
Current	2,401.46	4,971,749.18	776,649.41	4,197,501.23
Trust - Assessment				
Trust - Dog License				
Trust - Other		1,077,923.25	11,346.01	1,066,577.24
Capital - General		2,604,927.68	21,065.00	2,583,862.68
Water - Operating				
Water - Capital				
Utility				
Assessment Trust				
Public Assistance**				
Garbage District				
Sewer Operating	9,726.84	1,189,212.32	2,194.69	1,196,744.47
Sewer Capital		425,321.74	4,255.00	421,066.74
Animal Control		6,038.00		6,038.00
Open Space Trust		134,324.83		134,324.83
Total	12,128.30	10,409,497.00	815,510.11	9,606,115.19

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ______________________ Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Bank of America:		
A/C #1	1,634,681.70	
A/C #2	3,000,941.53	
State of NJ Cash Management Fund - State Street Bank and Trust	25,366.53	
Santander Bank	4,767.44	
Fulton Bank	104,524.29	
Republic Bank	201,467.69	
Total	4,971,749.18	
Trust Other Fund:		
Bank of America:		
A/C #1	756,101.13	
A/C #2	1,072.18	
A/C #3	49,555.01	
A/C #4	141,501.00	
A/C #5	97,851.82	
A/C #6	29,356.58	
A/C #7	-	
A/C #8	2,485.53	
Total	1,077,923.25	
General Capital Fund:		
Bank of America:		
A/C #1	2,352,194.29	
A/C #2	705.23	
State of NJ Cash Management Fund - State Street Bank and Trust		
A/C #1	145,712.83	
A/C #2	454.76	
Santander Bank		
A/C #1	104,366.98	
A/C #2	1,493.59	
Total	2,604,927.68	
	(continued)	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

(continued)		
Sewer Operating Fund		
Bank of America:		
A/C #1	1,189,212.32	
Total	1,189,212.32	
Sewer Capital Fund:		
Bank of America:		
A/C #1	418,187.38	
State of NJ Cash Management Fund - State Street Bank and Trust	6,007.37	
Santander Bank	1,126.99	
Total	425,321.74	
Animal Control Fund:		
Bank of America:		
A/C #1	6,038.00	
Total	6,038.00	
Open Space Trust Fund:		
Bank of America:		
A/C #1	134,324.83	
Total	134,324.83	
Grand Total	10,409,497.00	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled by Resolution		Balance Dec. 31, 2016
State of New Jersey:						
Body Armor Replacement Grant		1,863.38	1,863.38			-
Drunk Driving Enforcement Grant		1,970.89	1,970.89			-
Clean Communities Grant		15,279.10	15,279.10			-
NJDOT - Hazel Avenue	201,000.00					201,000.00
County:						
C.C. Recreation Enhancement Grant - Luke Avenue	50,000.00					50,000.00
C. C. Recreation Enhancement Grant - Spruce Ave Court	25,000.00					25,000.00
C.C. Recreation Enhancement Grant - Luke Dog Park	25,000.00					25,000.00
Federal:						-
Drive Sober or Get Pulled Over	5,000.00	5,000.00	6,480.57	3,519.43		-
Click It or Ticket Grant		5,000.00	3,827.92	1,172.08		-
DWI Enforcement Sobriety Checkpoint Grant (via County)		2,000.00	1,428.30	571.70		-
Bulletproof Vest Partnership Grant	4,149.75	1,860.00	1,740.00			4,269.75
Community Development Block Grant - Year 35	20,490.35		4,030.30			16,460.05
Community Development Block Grant - Year 35 Suppl.	3,807.19		1,698.25			2,108.94
Community Development Block Grant - Year 36	21,000.00		1,597.54			19,402.46
Community Development Block Grant - Year 37	25,800.00					25,800.00
Community Development Block Grant - Year 38		21,000.00				21,000.00
Totals	381,247.29	53,973.37	39,916.25	5,263.21		390,041.20

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received			Balance Dec. 31, 2016
Totals						

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations: Budget	Transferred from 2016 Budget Appropriations: Appropriation By 40A:4-87		Expended	Cancelled by Resolution		Balance Dec. 31, 2016
State of New Jersey:								
Body Armor Replacement Grant	2,002.67		1,863.38		3,020.56			845.49
Drunk Driving Enforcement Grant	4,272.64		1,970.89		1,504.65			4,738.88
Clean Communities Grant			15,279.10		15,279.10			-
NJDOT Grant - Hazel Avenue	201,000.00							201,000.00
County:								
C.C. Recreation Enhancement Grant - Luke	50,000.00				50,000.00			-
C.C. Recreation Enhancement Grant - Spruc	25,000.00							25,000.00
C.C. Recreation Enhancement Gt - Dog Prk	25,000.00				25,000.00			-
Federal:								
Drive Sober or Get Pulled Over (via State)	3,684.97		5,000.00		5,165.54	3,519.43		-
Bulletproof Vest Partnership Grant	4,149.75		1,860.00		3,015.00			2,994.75
Click It or Ticket Grant (via State)			5,000.00		3,827.92	1,172.08		-
DWI Enforcement Sobriety Checkpoint								-
Grant (via County)			2,000.00		1,428.30	571.70		-
							(continued)	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Cancelled by Resolution		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
(continued)								
Federal (continued):								
Community Development Block Grant - Year 35	1,040.70							1,040.70
Community Development Block Grant - Year 35 S	1,970.30							1,970.30
Community Development Block Grant - Year 36	5,070.96							5,070.96
Community Development Block Grant - Year 37	25,800.00							25,800.00
Community Development Block Grant - Year 38			21,000.00					21,000.00
Totals	348,991.99		53,973.37		108,241.07	5,263.21		289,461.08

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Totals								

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX		
Levy Calendar Year 2016		XXXXXXXX	XX	8,526,691.00	
Paid		8,526,691.00		XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00			XXXXXXXX	XX
		8,526,691.00		8,526,691.00	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2016	85045-00	XXXXXXXX	XX		
2016 Levy (plus Added and Omitted)	85105-00	XXXXXXXX	XX	230,039.14	
Interest Earned		XXXXXXXX	XX		
Expenditures		230,039.14		XXXXXXXX	XX
Balance December 31, 2016	85046-00			XXXXXXXX	XX
		230,039.14		230,039.14	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX		
Levy Calendar Year 2016		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00			XXXXXXXX	XX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX		
Levy Calendar Year 2016		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044-00			XXXXXXXX	XX

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	34,302.97	
2016 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	4,524,560.37	
County Library	80003-04	XXXXXXXX	XX	284,549.88	
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	111,228.66	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	92,894.47	
Paid		4,954,641.88		XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes		92,894.47		XXXXXXXX	XX
		5,047,536.35		5,047,536.35	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2016	80003-06			XXXXXXXX	XX		
2016 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00	499,600.00		XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2016 Levy	80003-07			XXXXXXXX	XX	499,600.00	
Paid	80003-08			499,600.00		XXXXXXXX	XX
Balance December 31, 2016	80003-09						
				499,600.00		499,600.00	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2016	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2016	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit		Credit	
Balance January 1, 2016	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2016	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit		Credit	
Balance January 1, 2016	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2016	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	1,280,000.00		1,280,000.00		-	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		2,139,413.67		2,473,963.47		334,549.80	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
		53,973.37		53,973.37		-	
Total Miscellaneous Revenue Anticipated	80103-	2,193,387.04		2,527,936.84		334,549.80	
Receipts from Delinquent Taxes	80104-	340,000.00		632,877.59		292,877.59	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	xx	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-			XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Minimum Library Tax	80121-			XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	6,525,963.01		7,113,932.71		587,969.70	
		10,339,350.05		11,554,747.14		1,215,397.09	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	20,481,796.55	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	8,526,691.00		XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXX	XX
County Taxes	80111-00	4,920,338.91		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	92,894.47		XXXXXXXXX	XX
Special District Taxes	80113-00	499,600.00		XXXXXXXXX	XX
Municipal Open Space Tax	80120-00	230,039.14		XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	901,699.68	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	7,113,932.71		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		21,383,496.23		21,383,496.23	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Armor Replacement Grant	1,863.38	1,863.38	
Drunk Driving Enforcement Grant	1,970.89	1,970.89	
Clean Communities Grant	15,279.10	15,279.10	
Drive Sober or Get Pulled Over Grant	5,000.00	5,000.00	
Click It or Ticket Grant	5,000.00	5,000.00	
DWI Enforcement Sobriety Checkpoint Grant	2,000.00	2,000.00	
Bulletproof Vest Partnership Grant	1,860.00	1,860.00	
Community Development Block Grant - Yr 38	21,000.00	21,000.00	
Total (Sheet 17)	53,973.37	53,973.37	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	10,285,376.68
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	53,973.37
Appropriated for 2016 (Budget Statement Item 9)		80012-03	10,339,350.05
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	10,339,350.05
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	10,339,350.05
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	8,599,424.09	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	901,699.68	
Reserved	80012-10	792,951.63	
Total Expenditures		80012-11	10,294,075.40
Unexpended Balances Canceled (see footnote)		80012-12	45,274.65

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	334,549.80	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	292,877.59	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	587,969.70	
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXX	XX	45,274.65	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	189,478.97	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX	16,807.50	
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXX	XX	430,643.86	
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXX	XX		
		XXXXXXXX	XX		
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2016	80013-07			XXXXXXXX	XX
Balance December 31, 2016	80013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2016	80013-12	68,488.61		XXXXXXXX	XX
Creation of Reserves		26,380.16		XXXXXXXX	XX
Refund of Prior Year Revenue and Correction of Revenue		60.00		XXXXXXXX	XX
Prior Year SC Disallowed		2,500.00		XXXXXXXX	XX
Property Maintenance Lien Recorded		240.00		XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,799,933.30		XXXXXXXX	XX
		1,897,602.07		1,897,602.07	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Copies	2,750.09
Ordinances, Books and Maps	250.00
Police Outside Employment	15,373.75
Library Book Fines	529.69
Library Book Sales	49.45
In Case Fees	10.00
Engineering Services Reimbursement - from Planning Board Escrow	24,382.07
Engineering Services Reimbursement - from Somerdale Borough	20,045.04
FEMA Reimbursement - 6/23/15 Storm	67,662.46
Homestead Rebate Administration Fee	364.20
Administration Fees - SC and Veterans	1,241.62
Reimbursement from Due from Fire District	2,855.50
Miscellaneous Bank Receipt - General Capital Account	20.00
Diggerland Entertainment Fee	10,404.08
Restitution	94.00
Discovery Fee	20.00
Mayors Marriage Fees	3,150.00
Bid Specification Fees	278.46
Sahara Sams Entertainment Fee	26,650.95
Motor Vehicle Inspection Fees	500.00
BTAA Out of Town Players Fees	7,700.00
NSF Fees	60.00
Taunton Run Emergency Services Fees	2,000.00
Yard Sale Permits	370.00
Refund from Prior Year Contract	25.11
Uncashed Court Checks	43.00
Towing Renewal Fees	400.00
Library Fax Fees	70.50
Gun Permits	459.00
Duplicate Tax Bill Fees	1,720.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 189,478.97

SURPLUS - CURRENT FUND
YEAR 2016

		Debit		Credit	
1. Balance January 1, 2016	80014-01	XXXXXXXX	XX	2,566,165.52	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXX	XX	1,799,933.30	
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,280,000.00		XXXXXXXX	XX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2016	80014-05	3,086,098.82		XXXXXXXX	XX
		4,366,098.82		4,366,098.82	

ANALYSIS OF BALANCE DECEMBER, 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06			4,197,501.23
Investments	80014-07			
Sub Total				4,197,501.23
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			1,211,402.41
Cash Surplus	80014-09			2,986,098.82
Deficit in Cash Surplus	80014-10			
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		80014-16		
Deferred Charges #		80014-12	100,000.00	
Cash Deficit #		80014-13		
Total Other Assets	80014-14			100,000.00
	80014-15			3,086,098.82

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 20,206,260.51
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$ 499,600.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 403,169.97
5a. Subtotal 2016 Levy	$ 21,109,030.48			
5b. Reductions due to tax appeals **	$			
5c. Total 2016 Tax Levy			82106-00	$ 21,109,030.48
6 Transferred to Tax Title Liens			82107-00	$ 22,835.53
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 49,664.08
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2015	82121-00	$ 176,173.70		
In 2016 *	82122-00	$ 19,982,836.41		
Homestead Benefit Credit	82124-00	$ 257,543.97		
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 65,242.47		
Total to Line 14	82111-00	$ 20,481,796.55		
11. Total Credits				$ 20,554,296.16
12. Amount Outstanding December 31, 2016			83120-00	$ 554,734.32

13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 97.02%
82112-00

Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here __ & complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>

Total of Line 10	$
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)........ $ ______

LESS: Proceeds from Accelerated Tax Sale........ ______

NET Cash Collected .... $ ______

Line 5c (sheet 22) Total 2016 Tax Levy........ $ ______

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is........ ______ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)........ $ ______

LESS: Proceeds from Tax Levy Sale (excluding premium)........ ______

NET Cash Collected .... $ ______

Line 5c (sheet 22) Total 2016 Tax Levy........ $ ______

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is........ ______ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	1,894.11	
2. Sr. Citizens Deductions Per Tax Billings	24,750.00		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	41,000.00		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00		XXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	1,507.53	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	XX	2,500.00	
9. Received in Cash from State	XXXXXXXX	XX	62,080.80	
10.				
11.				
12. Balance December 31, 2016	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX		
Due To State of New Jersey	1,232.44		XXXXXXXX	XX
	67,982.44		67,982.44	

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	24,750.00
Line 3	41,000.00
Line 4	1,000.00
Sub-Total	66,750.00
Less: Line 7	1,507.53
To Item 10, Sheet 22	65,242.47

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2016			XXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2016					XXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

			YEAR 2017		YEAR 2016	
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-			XXXXXXXX	XX
2. Local District School Tax -	Actual	80016-				
	Estimate**	80017-			XXXXXXXX	XX
3. Regional School District Tax -	Actual	80025-				
	Estimate*	80026-			XXXXXXXX	XX
4. Regional High School Tax -	Actual	80018-				
School Budget	Estimate*	80019-			XXXXXXXX	XX
5. County Tax	Actual	80020-				
	Estimate*	80021-			XXXXXXXX	XX
6. Special District Taxes	Actual	80022-				
	Estimate*	80023-			XXXXXXXX	XX
7. Municipal Open Space Tax	Actual	80027-				
	Estimate*	80028-			XXXXXXXX	XX
8. Total General Appropriations & Other Taxes		80024-01				
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)		80024-02				
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes		80024-03				
11. Amount of item 10 Divided by [%] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05				

Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

* Must not be stated in an amount less than "actual" Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ ______________

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) __________

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year __________ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ ______________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ ______________
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) $ ______________

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) $ ______________

Total $ ______________

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ ______________

4. Cash Required $ ______________

5. Total Required at ____________% (items 4+6) $ ______________

6. Reserve for Uncollected Taxes (item E above) $ ______________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Account	Amount	Debit		Credit	
1. Balance January 1, 2016			1,038,164.48		XXXXXXXX	XX
A. Taxes	83102-00	642,982.60	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	395,181.88	XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83105-00	XXXXXXXX	XX		
B. Tax Title Liens		83106-00	XXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83108-00	XXXXXXXX	XX		
B. Tax Title Liens		83109-00	XXXXXXXX	XX	409,199.40	
4. Added Taxes (Prior Year SC Disallowed)		83110-00	2,500.00		XXXXXXXX	XX
5. Added Tax Title Liens (Maintenance Liens and Sewer Liens		83111-00	727.50		XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	XX	(1) 4,802.30	
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 4,802.30		XXXXXXXX	XX
7. Balance Before Cash Payments			XXXXXXXX	XX	632,192.58	
8. Totals			1,046,194.28		1,046,194.28	
9. Balance Brought Down			632,192.58		XXXXXXXX	XX
10. Collected:			XXXXXXXX	XX	632,877.59	
A. Taxes	83116-00	632,877.59	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00		XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2016 Tax Sale		83118-00	814.63		XXXXXXXX	XX
12. 2016 Taxes Transferred to Liens		83119-00	22,835.53		XXXXXXXX	XX
13. 2016 Taxes		83123-00	554,734.32		XXXXXXXX	XX
14. Balance December 31, 2016			XXXXXXXX	XX	577,699.47	
A. Taxes	83121-00	562,537.03	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00	15,162.44	XXXXXXXX	XX	XXXXXXXX	XX
15. Totals			1,210,577.06		1,210,577.06	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is $ 577,699.47 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2016	84101-00	300,000.00		XXXXXXXX	XX
2. Foreclosed or Deeded in 2016		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00	409,199.40		XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00	1,389,300.60		XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2016	84114-00	XXXXXXXX	XX	2,098,500.00	
		2,098,500.00		2,098,500.00	

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2016	84115-00			XXXXXXXX	XX
16. 2016 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2016	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2016	84120-00			XXXXXXXX	XX
21. 2016 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2016	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: $ 0
* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - Municipal*	$	$	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
5/11/15	Reassessment of Real Property	125,000.00	25,000.00	125,000.00	25,000.00		100,000.00
	Totals	125,000.00	25,000.00	125,000.00	25,000.00	-	100,000.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	XX	11,428,000.00		
Issued	80033-02	XXXXXXXX	XX	2,410,000.00		
Paid	80033-03	980,000.00		XXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	12,858,000.00		XXXXXXXX	XX	
		13,838,000.00		13,838,000.00		
2017 Bond Maturities - General Capital Bonds				80033-05	$	985,000.00
2017 Interest on Bonds *		80033-06	$	476,649.48		

ASSESSMENT SERIAL BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	$	
2017 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	476,649.48

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
General Improvement Bonds	110,000.00		2,410,000.00		11/15/16	1.50-3.0%
Total						
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

(MUNICIPAL) Green Acres LOAN

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	XX	127,462.09		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	13,061.54		XXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	114,400.55		XXXXXXXX	XX	
		127,462.09		127,462.09		
2017 Loan Maturities				80033-05	$	13,324.07
2017 Interest on Loans				80033-06	$	2,221.73
Total 2017 Debt Service for		Loan		80033-13	$	15,545.80

LOAN

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXX	XX	
2017 Loan Maturities				80033-11	$	
2017 Interest on Loans				80033-12	$	
Total 2017 Debt Service for		Loan		80033-13	$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2016	80034-03			XXXXXXXX	XX	
2017 Bond Maturities - Term Bonds		80034-04	$			
2017 Interest on Bonds *		80034-05	$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2016	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2016	80034-09			XXXXXXXX	XX	
2017 Interest on Bonds *		80034-10	$			
2017 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total 80035-						

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5. ______		$	$
6. ______		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Assessment Budget if it is comtemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Acquisition, Construction, Repair and Install-								
ation of Various Capital Improv 2004-10	68,407.06						68,407.06	
Various Capital Improvements and the Acq of								
Various Pieces of Cap. Equip 2006-1	5,929.31						5,929.31	
Various Capital Improvements and the Acq of								
Various Pieces of Cap. Equip 2007-8 amended								
by 2009-10	40,398.16						40,398.16	
Acquisition of Real Property and Existing								
Facilities including the Renovation to be used								
as a Municipal Building 2009-2	53,044.15				5,204.63		47,839.52	
Completion of Various Capital Improvements								
and the Acq of Various Equip 2011-26		149,510.48			19,102.20		130,408.28	
Acquisition of Various Pieces of Capital								
Equip and the Completion of Various Cap								
Improvements 2016-4			518,500.00		177,453.61		341,046.39	
							(continued)	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
(continued)								
Completion of Various Capital Improvements								
and the Acquisition of Various Capital								
Equipment 2016-5			2,425,000.00		1,549,115.42		875,884.58	
Total 70000-	167,778.68	149,510.48	2,943,500.00		1,750,875.86		1,509,913.30	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2016	80031-01	XXXXXXXX	XX	380,000.00	
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXX	XX	265,000.00	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	630,000.00		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2016	80031-05	15,000.00		XXXXXXXX	XX
		645,000.00		645,000.00	

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2016	80030-01	XXXXXXXX	XX		
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2016	80030-05			XXXXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Acquisition of Various Pieces of				
Capital Equip and the Com-				
pletion of Various Cap Improve-				
ments 2016-4	518,500.00	-	518,500.00	518,500.00
Completion of Various Capital				
Improvements and the Acq				
of Various Capital Equip 2016-5	2,425,000.00	1,795,000.00	630,000.00	630,000.00
Total 80032-00	2,943,500.00	1,795,000.00	1,148,500.00	1,148,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXX	XX	518,543.57	
Premium on Sale of Bonds		XXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02	518,500.00		XXXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03			XXXXXXXX	XX
Balance December 31, 2016	80029-04	43.57		XXXXXXXX	XX
		518,543.57		518,543.57	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 — $ ______
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) — $ ______
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 — $ ______
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement — $ ______
5. Total of 3 and 4 - Gross Appropriation — $ ______
6. Less Amount of Special Trust Fund to be Used — $ ______
7. Net Appropriation Required — $ ______

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2016 was $ 21,109,030.48
2. Amount of Item 1 Collected in 2016 (*) $ 20,481,796.55
3. Seventy (70) percent of Item 1 $ 14,776,321.34

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?
   Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

   Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2015 $ None
2. 4% of 2015 Tax Levy for all purposes:
   Levy - - $ = $
3. Cash Deficit 2016 $ None
4. 4% of 2016 Tax Levy for all purposes:
   Levy - - $ = $

E. Unpaid	2015	2016	Total
1. State Taxes	$	$	$ None
2. County Taxes	$	$ 92,894.47	$ 92,894.47
3. Amounts due Special Districts	$	$	$ None
4. Amounts due School Districts for Local School Tax	$	$	$ None

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-						
Fire Hydrant Service	91304-						
Miscellaneous	91305-						
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal							
Deficit (General Budget) **	91306-						
	91307-						

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2015 Appropriation Reserves Canceled *				
Total Revenue Realized				
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Balance of "Results of 2016 Operation" Remainder= ("Excess in Operations" - Sheet 46)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Balance of "Results of 2016 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)				

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016				
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"				
*Excess (Revenue Realized)				

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Excess in Results of 2016 Operations	XXXXXX	XX		
Amount Appropriated in 2016 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		$
Increased by:		
Water Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Water Liens	$	
Other	$	
		$
Balance December 31, 2016		$

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2016		$

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				$	
2017 Interest on Bonds *	$				

WATER UTILITY CAPITAL BONDS

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Capital Bonds				$	
2017 Interest on Bonds *	$				

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	$		
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$		
Subtotal	$		
Add: Interest to be Accrued as of 12/31/2017	$		
Required Appropriation 2017		$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

WATER UTILITY ____________ LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities				$	
2017 Interest on Loans *	$				

WATER UTILITY ____________ LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities				$	
2017 Interest on Loans *	$				

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2017	$	
Required Appropriation 2017	$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2017 Interest on Notes	$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2017	$	
Required Appropriation - 2017	$	

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 50

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
Total								

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
RIAL BALANCE - . SEWER . . . . . . .UTILITY FUND

AS AT DECEMBER 31, 2016

OPERATING SECTION

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,196,744.47	
Due from Trust Fund Other	4.20	
Due from Sewer Utility Capital Fund	2.71	
Receivables with Full Reserves:		
Consumer Accounts Receivable	14,518.36	
Appropriation Reserves		38,007.24
Reserve for Encumbrances		15,099.13
Prepaid Sewer Rents		227,362.56
Accrued Interest on Bonds Payable		80,787.23
Sub Total "C"		361,256.16
Reserve for Receivables		14,518.36
Fund Balance		835,495.22
Totals	1,211,269.74	1,211,269.74

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
RIAL BALANCE - . . SEWER . . . . . .UTILITY FUND

AS AT DECEMBER 31, 2016

CAPITAL SECTION

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	421,066.74	
Fixed Capital:		
Authorized and Completed	13,391,344.10	
Serial Bonds		5,695,000.00
Improvement Authorizations - Funded		413,714.03
Due to Sewer Operating Fund		2.71
Reserve for Amortization		7,696,344.10
Accounts Payable		7,350.00
Totals	13,812,410.84	13,812,410.84

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF ____________ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Sheet 57

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	01	115,800.00		115,800.00		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02						
Rents		990,000.00		1,099,644.93		109,644.93	
Miscellaneous		6,900.00		13,485.24		6,585.24	
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		996,900.00		1,113,130.17		116,230.17	
Deficit (General Budget) **	07						
	08	1,112,700.00		1,228,930.17		116,230.17	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			1,112,700.00	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			1,112,700.00	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			1,112,700.00	
Deduct Expenditures:				
Paid or Charged	1,017,319.55			
Reserved	38,007.24			
Surplus (General Budget) **				
Total Expenditures			1,055,326.79	
Unexpended Balance Canceled (See Footnote)			57,373.21	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")	1,228,930.17			
Miscellaneous Revenue Not Anticipated	141,301.21			
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	39,905.09			
Total Revenue Realized			1,410,136.47	
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged	1,017,319.55			
Reserved	38,007.24			
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures	1,055,326.79			
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted			1,055,326.79	
Excess			354,809.68	
Budget Appropriation - Surplus (General Budget) **				
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)				

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	39,905.09			
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"				
* Excess (Revenue Realized)			39,905.09	

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	116,230.17	
Unexpended Balances of Appropriations	XXXXXX	XX	57,373.21	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	141,301.21	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	XX	39,905.09	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	354,809.68		XXXXXX	XX
	354,809.68		354,809.68	

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	670,485.54	
Excess in Results of 2016 Operations	XXXXXX	XX	354,809.68	
Amount Appropriated in 2016 Budget - Cash	115,800.00		XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Prior Year Surplus Anticipated in the Current Fund	74,000.00			
Balance December 31, 2016	835,495.22		XXXXXX	XX
	1,025,295.22		1,025,295.22	

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash			1,196,744.47	
Investments				
Interfund Accounts Receivable			6.91	
Subtotal			1,196,751.38	
Deduct Cash Liabilities Marked with "C" on Trial Balance			361,256.16	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			835,495.22	
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET			835,495.22	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		$ 21,672.53
Increased by:		
Sewer Rents Levied		$ 1,092,978.26
Decreased by:		
Collections	$ 884,294.22	
Overpayments applied	$ 215,350.71	
Transfer to Sewer Liens	$ 487.50	
Other	$	
		$ 1,100,132.43
Balance December 31, 2016		$ 14,518.36

SCHEDULE OF SEWER LIENS

Balance December 31, 2015		$ -
Increased by:		
Transfers from Accounts Receivable	$ 487.50	
Penalties and Costs	$	
Other	$	
		$ 487.50
Decreased by:		
Collections	$	
Other - Transfer to Municipal Tax Title Liens	$ 487.50	$ 487.50
Balance December 31, 2016		$ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

____________ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX XX		
Issued	XXXXXX XX		
Paid		XXXXXX XX	
Outstanding December 31, 2016		XXXXXX XX	
2017 Bond Maturities - Assessment Bonds			$
2017 Interest on Bonds *	$		

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX XX	5,320,000.00	
Issued	XXXXXX XX	750,000.00	
Paid	375,000.00	XXXXXX XX	
Outstanding December 31, 2016	5,695,000.00	XXXXXX XX	
	6,070,000.00	6,070,000.00	
2017 Bond Maturities - Capital Bonds			$ 450,000.00
2017 Interest on Bonds *	$	164,184.04	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	$ 164,184.04	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$ 80,787.23	
Subtotal	$ 83,396.81	
Add: Interest to be Accrued as of 12/31/2017	$ 81,477.03	
Required Appropriation 2017		$ 164,873.84

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Utility Bonds	50,000.00	750,000.00	11/15/16	1.5-3.0%

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

____________ UTILITY LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					$
2017 Interest on Loans *		$			

____________ UTILITY LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					$
2017 Interest on Loans *		$			

INTEREST ON LOANS - ____________ UTILITY BUDGET

2017 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2017	$	
Required Appropriation 2017		$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - UTILITY BUDGET		
2017 Interest on Notes	$	
Less: Interest Accrued to 12/31/2016 Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2017	$	
Required Appropriation - 2017	$	

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dedicated Utility Assessment Budget if it is comtemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Various Pieces of Equip and								
Completion of Various Utility Capital								
Improvements 2013-12		430,816.59			17,102.56		413,714.03	
Total 70000-		430,816.59			17,102.56		413,714.03	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years

______________ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	XXXXXX XX	
Premium on Sale of Bonds	XXXXXX XX	
Funded Improvement Authorizations Canceled	XXXXXX XX	
Appropriated to Finance Improvement Authorizations		XXXXXX XX
Appropriated to 2016 Budget Revenue		XXXXXX XX
Balance December 31, 2016		XXXXXX XX