ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 5,357 NET VALUATION TAXABLE 2019 605,512,810 MUNICODE 0406 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2020 MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TC CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP

of	BERLIN	. County of	CAMDEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1		Preliminary Check	
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ddigangi@bowmanllp.com

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate ono] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby	certify that I,		Joyce Tinnes	,am the Chief Financial
Officer, License #	N-1572	, of the	TOWNSHIP	of
BER	LIN	, County of	CAMDEN	and that the
statements annexed h	nereto and made a	a part hereof are true stat	ements of the financial condition of the	he Local Unit as at

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature	cfo@berlintwp.com
Title	Chief Finanical Officer
Address	135 Route 73 South
Phone Number	856-767-1854
Fax Number	856-768-6613

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **BERLIN** as of December 31, **2019** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	Daniel M. DiGangi
	(Registered Municipal Accountant)
	Bowman & Company LLP
	(Firm Name)
	601 White Horse Road
	(Address)
Certified by me	Voorhees, New Jersey 08043
-	(Address)
this,2020	(956) 425 6200
	(856) 435-6200
	(Phone Number)
	(856) 435-0440
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATIO	N OF QUALIFYING MUNICIPALITY		
1.	The outstanding indeb	otedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies appro appropriations;	oved for the previous fiscal year did not exceed 3% of total		
3.	The tax collection rate	The tax collection rate exceeded 90% ;		
4.	Total deferred charges	s did not equal or exceed 4% of the total tax levy;		
5.	•	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and		
6.	There was no operati	ing deficit for the previous fiscal year.		
7.	The municipality did n years.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.		
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.			
9.	The current year budg	The current year budget does not contain a Levy or Appropriation "CAP" waiver.		
10.	The municipality has not applied for Transitional Aid for 2020			
above of		s municipality has complied in full in meeting ALL of the jualification for local examination of its Budget in accordance		
Munici	pality:	TOWNSHIP OF BERLIN		
Chief F	inancial Officer:	Joyce Tinnes		
Signat	ure:	cfo@berlintwp.com		
Certific	cate #:	N-1572		
Date:				

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.				
Municipality:	TOWNSHIP OF BERLIN			
Chief Financial Officer:				
Signature:				
Certificate #:				

21-6000086

Fed I.D. #

TOWNSHIP OF BERLIN Municipality

CAMDEN

County

Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2019
	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 24,230.63	\$ 18,857.45	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

	Single Audit
	Program Specific Audit
Х	Financial Statement Audit Performed in Accordance
	With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
 - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cfo@berlintwp.com Signature of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

l hereb	I hereby certify that there was no "utility fund" on the books of account and there was no			
utility owned and operated by the TOWNSHIP of BERLIN			BERLIN	
County of	CAMDEN	_during the year 2019 ar	nd that she	eets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

taxassessor@berlintwp.com SIGNATURE OF TAX ASSESSOR

> TOWNSHIP OF BERLIN MUNICIPALITY

> > CAMDEN COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		7,301,340.35	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	R CITIZENS	-	2,663.2
eivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	419,819.61		
SUBTOTAL		419,819.61	
TAX TITLE LIENS RECEIVABLE		77,924.69	
PROPERTY ACQUIRED FOR TAXES		2,078,900.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM TOWNSHIP OF BERLIN FIRE DISTRI	CT NO. 1	9,562.71	
REVENUE ACCOUNTS RECEIVABLE		11,030.60	
DUE FROM FEDERAL AND STATE GRANT FUND	D	44,840.81	
DUE FROM SEWER UTILITY OPERATING FUND		79,969.33	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		10,023,388.10	2,663.2

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	10,023,388.10	2,663.26
APPROPRIATION RESERVES		940,150.45
ENCUMBRANCES PAYABLE		143,700.93
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		115.08
PREPAID TAXES		291,071.71
DUE TO TRUST OTHER FUND		1,745.34
DUE TO GENERAL CAPITAL FUND		430,513.43
DUE TO STATE:		
MARRIAGE LICENCE		175.00
DCA TRAINING FEES		3,221.00
MUNICIPAL OPEN SPACE TAX PAYABLE		2,930.51
LOCAL SCHOOL TAX PAYABLE		3.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		63,735.19
SPECIAL DISTRICT TAX PAYABLE		638,100.00
RESERVE FOR TAX APPEAL		-
DUE TO TOWNSHIP OF BERLIN BOARD OF EDUCATION		21,618.94
PAGE TOTAL	10,023,388.10	2,539,743.84

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		Debit 10,023,388.10	Credit 2,539,743.84
	SUBTOTAL	10,023,388.10	 2,539,743.84"C'
RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE FUND BALANCE	TOTALS		2,722,047.75 - 4,761,596.51 10,023,388.10
	IUTALS		10,023,300.10

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
		-
TOTALS (Do not crowd - add additional		-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	690,693.47	
DUE FROM/TO CURRENT FUND		44,840.8
ENCUMBRANCES PAYABLE CONTRACTS PAYABLE		800.0 800.0
		000.0
APPROPRIATED RESERVES		625,777.7
UNAPPROPRIATED RESERVES		18,474.9
TOTALS	690,693.47	690,693.4

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	10,907.41	
DUE TO -		
DUE TO STATE OF NJ		1.20
RESERVE FOR DOG FUND		10,906.21
FUND TOTALS	10,907.41	10,907.41
		· · · · · · · · · · · · · · · · · · ·
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	402,127.36	
DUE FROM GENERAL CAPITAL FUND	2,654.27	
FUND BALANCE RESERVE FOR FUTURE USE		404,781.63
FUND TOTALS	404,781.63	404,781.63
LOSAP TRUST FUND		
CASH		
FUND TOTALS (Do not crowd - add additional		-

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH		
DUE TO -		
FUND TOTALS		-
OTHER TRUST FUNDS	──╢─────╢─	
CASH	1,112,816.86	
DUE FROM CURRENT FUND	1,745.34	
DUE TO SEWER UTILITY OPERATING FUND		4.20
MISCELLANEOUS TRUST RESERVES		1,114,558.00
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add additiona	1,114,562.20	1,114,562.20

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2019</u>
Reserve for:				-
Escrow Deposits	688,691.50	115,454.56	197,541.86	606,604.20
NJ Unemployment Compensation	107,561.42	1,791.06	11,092.91	98,259.57
Recycling Program	20,567.79	10,350.80	3,920.04	26,998.55
Payroll Deductions Payable	9,022.78	2,233,885.46	2,213,411.18	29,497.06
Net Payroll		2,451,818.83	2,451,818.83	-
Accumulated Sick Leave	119,158.64	97,442.40	65,793.94	150,807.10
John J. McPeak Library	565.16			565.16
Redemption of Tax Sale Certificates	127,665.51	572,119.21	699,784.72	-
Parking Offenses Adjudication Act	1,248.00	80.00		1,328.00
Municipal Law Enforcement Program	12,353.22	4,017.92	17.44	16,353.70
Berlin Township Police Department	4,972.71	3,281.10	2,424.00	5,829.81
Township Rehabilitation	5,612.49		3,050.00	2,562.49
Municipal Public Defender Fees	776.18	9,220.00	8,850.00	1,146.18
Storm Recovery	70,703.24		14,348.57	56,354.67
Tax Collector Utility		99,859.84	99,859.84	-
Premium on Tax Sale	186,800.00	77,444.43	155,700.00	108,544.43
Flexible Benefits Plan	860.37	6,008.16	6,507.71	360.82
Recreation	11.00	2,138.46	356.00	1,793.46
K9 Donations		4,702.00	1,309.80	3,392.20
Celebration of Public Events		68.98		68.98
Escrow Interest Earned		1,815.82		1,815.82
Encumbrances		2,275.80		2,275.80
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL \$	5\$\$\$\$\$\$\$	5,693,774.83 \$	5,935,786.84 \$	1,114,558.00

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	Assessments and Liens	RECI Current Budget	EIPTS			Disbursements	Balance Dec. 31, 2019
Assessment Serial Bond Issues:			xxxxxxxxx					
								-
								_
								-
								_
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	xxxxxxxxx	XXXXXXXX	*****	*****	XXXXXXXX	*****	XXXXXXXX
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	*****	XXXXXXXX	****	*****	*****	****	XXXXXXXXX	*****
								-
								-
								-
*Show as red figure	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxx
Bonds and Notes Authorized but Not Issued	*****	
CASH	4,036,711.14	
DUE FROM CURRENT FUND	430,513.43	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	11,188,619.50	
UNFUNDED		
DUE TO -		
PAGE TOTALS	15,655,844.07	-

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	15,655,844.07	_
BOND ANTICIPATION NOTES PAYABLE		_
GENERAL SERIAL BONDS		11,115,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		73,619.50
CAPITAL LEASES PAYABLE		-
DUE TO OPEN SPACE TRUST FUND		2,654.27
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,541,526.73
UNFUNDED		-
ENCUMBRANCES PAYABLE		2,500.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		2,920,500.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE	15,655,844.07	43.57

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	1,126,147.07	6,973,714.71	798,521.43	7,301,340.35	
Grant Fund				-	
Trust - Dog License	290.72	11,056.69	440.00	10,907.41	
Trust - Assessment				-	
Trust - Municipal Open Space	6,212.65	395,914.71		402,127.36	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other	705.17	1,250,971.80	138,860.11	1,112,816.86	
General Capital		4,036,711.14		4,036,711.14	
				-	
UTILITIES:				_	
Sewer Utility Operating Fund	9,281.58	1,878,931.70	3,185.35	1,885,027.93	
Sewer Utility Capital Fund		404,444.13		404,444.13	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				_	
				_	
				-	
				-	
				-	
Total	1,142,637.19	14,951,744.88	941,006.89	15,153,375.18	

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All <u>"Certificates of Deposits", Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	ddigangi@bowmanllp.com
eignatai ei	aalgangiebermanipieem

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of America	
Current Fund	453.87
Current Fund Money Market	717,155.48
Animal Control Fund	11,056.69
Escrow	606,604.20
Trust Other	252,421.43
Law Enforcement	16,353.70
TTL Redemption	108,601.00
Unemployment	98,273.48
FSA	360.82
Payroll	168,357.17
Tax Collector Utility	-
Open Space Trust Fund	395,914.71
General Capital Fund	4,036,711.14
Sewer Utility Operating Fund	1,878,931.70
Sewer Utility Capital Fund	404,444.13
Republic Bank:	
Current Fund	4,534,620.72
Current Fund Money Market	1,114,193.92
South Jersey Federal Credit Union:	
Current Fund	502,295.05
Fulton Bank	
Current Fund	104,995.67
PAGE TOTAL	14,951,744.88

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
State:						_
Clean Communities Grant			13,897.18	13,897.18		_
Drunk Driving Enforcement Grant				3,500.00		3,500.00
Body Armor Replacement Grant			2,046.98	2,046.98		_
Recycling Tonnage Grant			14,760.58	14,760.58		
Neighborhood Preservation Program			25,000.00	125,000.00		100,000.00
NJDOT Grant - Hazel Avenue	50,250.00					50,250.00
NJDOT Grant - Clarence Avenue	210,000.00					210,000.00
NJDOT Grant - Spruce Avenue				186,000.00		186,000.00
Federal:						_
Bulletproof Vest Partnership Grant	2,915.00			1,614.60		4,529.60
Districted Driving Enforcement Grant			3,714.35	3,714.35		
Community Development Block Grant - Year 37	19,413.87					19,413.87
Community Development Block Grant - Year 38	21,000.00					21,000.00
Community Development Block Grant - Year 39	21,000.00					21,000.00
County:						_
Recreation Enhancement Grant - Spruce Avenue	25,000.00					25,000.00
Recreation Enhancement Grant - Luke Avenue				25,000.00		25,000.00
Recreation Enhancement Grant - Round 16	25,000.00					25,000.00
PAGE TOTALS	374,578.87	-	59,419.09	375,533.69		690,693.47

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Grant	Balance		d from 2019 propriations	Expended	Other	Cancelled	Balance
		Jan. 1, 2019	Budget	Appropriation By 40A:4-87				Dec. 31, 2019
	State:							-
	Clean Communities Grant	12,450.46		13,897.18				26,347.64
	Drunk Driving Enforcement Grant	2,935.69		3,500.00	5,977.87			457.82
	Body Amor Replacement Grant	210.62		2,046.98	966.50			1,291.10
	Neighborhood Preservation Program			125,000.00				125,000.00
	NJDOT Grant - Spruce Avenue			186,000.00	800.00			185,200.00
	NJDOT Grant - Clarence Avenue	210,000.00						210,000.00
Sheet 11	Federal:							-
1 1	Bulletproof Vest Partnerhip Grant	2,450.00		1,614.60	1,896.50			2,168.10
	Community Development Block Grant - Year 37	7,439.12			5,063.95	83.81		2,458.98
	Community Development Block Grant - Year 38	21,000.00			18,982.74			2,017.26
	Community Development Block Grant - Year 39	21,000.00						21,000.00
	County:							-
	Recreation Enhancement Grant - Luke Avenue Park			25,000.00				25,000.00
	Recreation Enhancement Grant - Round 16	24,920.64				(83.81)		24,836.83
								-
								-
								-
	PAGE TOTALS	302,406.53	_	357,058.76	33,687.56	-	-	625,777.73

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Budget App	0 11 1		Other	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87			Dec. 31, 2019
PREVIOUS PAGE TOTALS		-			_	-
State:						
Clean Communities Grant				13,897.18	(13,897.18)	-
Dunk Driving Enforcement Grant				3,500.00	(3,500.00)	
Body Armor Replacement Grant				2,046.98	(2,046.98)	
Recycling Tonnage Grant				14,760.58		14,760.58
Neighborhood Preservation Program				125,000.00	(125,000.00)	
NJDOT Grant - Spruce Avenue Federal:				186,000.00	(186,000.00)	
						_
Bulletproof Vest Partneship Grant				1,614.60	(1,614.60)	-
Distracted Driving Enforcement Grant				3,714.35		3,714.35
Coujnty:						
Recreation Enhancement Grant - Luke Avenue				25,000.00	(25,000.00)	
						_
TOTALS	-	-	-	375,533.69	(357,058.76)	18,474.93

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		****	XXXXXXXXX
School Tax Payable #	85001-00	****	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	****	
Levy School Year July 1, 2019 - June 30, 2020		****	
Levy Calendar Year 2019		****	9,073,554.00
Paid		9,073,551.00	XXXXXXXXX
Balance - December 31, 2019		****	XXXXXXXXX
School Tax Payable #	85003-00	3.00	XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school	ols, transfer to	9,073,554.00	9,073,554.00

Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2019	85045-00	xxxxxxxxxx	
2019 Levy	81105-00	****	245,130.51
Interest Earned			
Expenditures		242,200.00	****
Balance - December 31, 2019	85046-00	2,930.51	XXXXXXXXX
# Must include unpaid requisitions.		245,130.51	245,130.51

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	****
School Tax Payable #	85031-00	****	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		****	
Levy Calendar Year 2019		****	
Paid			xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85034-00		****
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		****	*****
School Tax Payable #	85041-00	****	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85042-00	xxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		****	
Levy Calendar Year 2019		****	
Paid			xxxxxxxx
Balance - December 31, 2019		****	xxxxxxxx
School Tax Payable #	85043-00	-	xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85044-00		xxxxxxxxx
# Must include unpaid requisitions.		_	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	****	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	106,057.32
2019 Levy :		xxxxxxxxxx	xxxxxxxxx
General County	80003-03	****	4,820,787.09
County Library	80003-04	****	308,344.16
County Health		****	
County Open Space Preservation		****	121,013.91
Due County for Added and Omitted Taxes	80003-05	****	63,735.19
Paid		5,356,202.48	XXXXXXXXX
Balance - December 31, 2019		****	XXXXXXXXX
County Taxes			XXXXXXXXX
Due County for Added and Omitted Taxes		63,735.19	XXXXXXXXX
		5,419,937.67	5,419,937.67

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019		80003-06	****	
2019 Levy: (List Each Type of Distr	ict Tax Separately - see F	Footnote)	****	XXXXXXXXX
Fire -	81108-00	638,100.00	XXXXXXXXXXX	XXXXXXXXX
Sewer -	81111-00		xxxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxxxx	XXXXXXXXX
Garbage -	81109-00		xxxxxxxxxx	XXXXXXXXX
			xxxxxxxxxx	XXXXXXXXX
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2019 Levy		80003-07	xxxxxxxxxx	638,100.00
Paid		80003-08		XXXXXXXXX
Balance - December 31, 2019		80003-09	638,100.00	XXXXXXXXX
			638,100.00	638,100.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	80101-	1,300,000.00	1,300,000.00	
Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxx	xxxxxxx	XXXXXXXX
Adopted Budget		1,994,847.00	2,287,260.53	292,413.53
Added by N.J.S. 40A:4-87 (List on 1	7a)	357,058.76	357,058.76	
Total Miscellaneous Revenue Anticipated	80103-	2,351,905.76	2,644,319.29	292,413.53
Receipts from Delinquent Taxes	80104-	400,000.00	501,054.05	101,054.05
Amount to be Raised by Taxation:			xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	7,370,198.70	XXXXXXXX	xxxxxxxx
(b) Addition to Local District School Tax	80106-		XXXXXXXX	xxxxxxxx
(c) Minimum Library Tax	80121-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	7,370,198.70	7,912,737.17	542,538.47
		11,422,104.46	12,358,110.51	936,006.05

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	22,393,173.29
Amount to be Raised by Taxation		xxxxxxx	XXXXXXXX
Local District School Tax	80109-00	9,073,554.00	xxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxx
County Taxes	80111-00	5,250,145.16	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	63,735.19	xxxxxxxx
Special District Taxes	80113-00	638,100.00	xxxxxxxx
Municipal Open Space Tax	80120-00	245,130.51	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	790,228.74
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	7,912,737.17	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by "Budget" column of the statement at the top of this sheet. In such instances,		23,183,402.03	23,183,402.03

"Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Drunk Driving Enforcement Fund	3,500.00	3,500.00	
Clean Communities Program	13,897.18	13,897.18	-
Camden County Recreation Enhancement Grant	25,000.00	25,000.00	-
NJDOT Grant - Clarence Avenue	186,000.00	186,000.00	
Body Armor Replacement Grant	2,046.98	2,046.98	-
Neighborhood Preservation Program	125,000.00	125,000.00	-
Bulletproof Vest Partnership Grant	1,614.60	1,614.60	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		_	-
			-
			-
			-
		-	-
	-	-	-
	-	-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	357,058.76	357,058.76	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

cfo@berlintwp.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted		80012-01	11,065,045.70
2019 Budget - Added by N.J.S. 40A:4-87		80012-02	357,058.76
Appropriated for 2019 (Budget Statement Item 9)		80012-03	11,422,104.46
Appropriated for 2019 by Emergency Appropriation (Budget Sta	tement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	11,422,104.46
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	11,422,104.46
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	9,691,725.27	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	790,228.74	
Reserved	80012-10	940,150.45	
Total Expenditures		80012-11	11,422,104.46
Unexpended Balances Canceled (see footnote)		80012-12	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	_

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	292,413.53
Delinquent Tax Collections	80013-02	****	101,054.05

Required Collection of Current Taxes	80013-03	xxxxxxxx	542,538.47
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxx	-
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	212,195.70
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxx	671,121.15
Prior Years Interfunds Returned in 2019	80013-06	****	22,089.16
Liquidation of Reserves for Receivables		****	11,974.02
Tax Overpayments Cancelled			12,056.73

Deferred School Tax Revenue: (See School Taxes, Sheets 1	3 & 14)	XXXXXXXXX	XXXXXXXX
Balance - January 1, 2019	80013-07	_	XXXXXXXX
Balance - December 31, 2019	80013-08	****	
Deficit in Anticipated Revenues:		****	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection on Current Taxes	80013-11	-	xxxxxxxx
Interfund Advances Originating in 2019	80013-12	79,969.33	xxxxxxxx
Deductions Disallowed by Collector - Prior Year Taxes		959.06	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	****	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,784,514.42	XXXXXXXX
		1,865,442.81	1,865,442.81

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Property Maintenance Liens	1,731.43
Police Outside Services	33,435.00
Photocopy Fees	1,809.50
Sale of Municipal Assets	8,435.34
Library Sales and Fees	375.60
Engineering Services	51,051.42
Trash Can Fees	3,194.00
Senior Citizens and Veterans Adminisrative Fee	1,125.02
Homestead Rebate Adminisrative Fee	606.00
Refund of Prior Year Expenditures	23,086.78
Miscellaneous	19,088.07
Payment in Lieu of Taxes - Taunton Rund	18,405.00
Sahara Sams Entertainment Fee	49,852.54
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	212,195.70

SURPLUS - CURRENT FUND YEAR - 2019

			Debit	Credit
1.	Balance - January 1, 2019	80014-01	XXXXXXXX	4,277,082.09
2.			xxxxxxx	
3.	Excess Resulting from 2019 Operations	80014-02	xxxxxxx	1,784,514.42
4.	Amount Appropriated in the 2019 Budget - Cash	80014-03	1,300,000.00	xxxxxxxx
5.	Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04	-	xxxxxxxx
6.				xxxxxxxx
7.	Balance - December 31, 2019	80014-05	4,761,596.51	xxxxxxxx
			6,061,596.51	6,061,596.51

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	7,301,340.35
Investments		80014-07	
Sub Total			7,301,340.35
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,539,743.84
Cash Surplus		80014-09	4,761,596.51
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior Citizens and Veterans Deduction Deferred Charges # Cash Deficit #	80014-16 80014-12 80014-13	-	
Total Other Assets		80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTH	IER ASSETS"	80014-15	4,761,596.51

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2019 LEVY

	Amount of Levy as per Duplicate (Analysis) #	82101-00 \$	21,941,473.77
	or (Abstract of Ratables)		82113-00 \$	
2.	Amount of Levy Special District Taxes		82102-00 \$	638,100.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	265,742.11
5b.	Subtotal 2019 Levy Reductions due to tax appeals ** Total 2019 Tax Levy	\$ <u>22,845,315.88</u> \$	82106-00 \$	22,845,315.88
6.	Transferred to Tax Title Liens		82107-00 \$	30,364.97
7.	Transferred to Foreclosed Property		82108-00 \$	
8.	Remitted, Abated or Canceled			1,958.01
9.	Discount Allowed		82108-00 \$	
10.	Collected in Cash: In 2018	82121-00 \$	207,572.34	
	In 2019 *	82122-00 \$	21,903,320.81	
	Homestead Benefit Credit	\$	226,093.83	
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	56,186.31	
	Total To Line 14	82111-00 \$	22,393,173.29	
11.	Total Credits		\$	22,425,496.27
12.	Amount Outstanding December 31, 2019		82120-00 \$	419,819.61
13.	Percentage of Cash Collections to Total 20 (Item 10 divided by Item 5c) is 98.02 82112-0	%		
Not	e: If municipality conducted Accelerated	Tax Sale or Tax Levy Sale	check here $_$ and	complete sheet 22a
14.	Calculation of Current Taxes Realized in C	ash:		
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$.	22,393,173.29	
	To Current Taxes Realized in Cash (Sheet	t 17) \$	22,393,173.29	
Note A	: In showing the above percentage the following Where Item 5 shows \$1,500,000.00, and Item the percentage represented by the cash collec	10 shows \$1,049,977.50,		

* Include overpayments applied as part of 2019 collections.

Senior Citizens and Veterans Deductions.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 22,393,173.29
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 22,393,173.29
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 22,845,315.88
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.02%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 22,393,173.29
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 22,393,173.29
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 22,845,315.88
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.02%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxx	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	xxxxxxxx	1,639.29
2. Sr. Citizens Deductions Per Tax Billings	19,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	35,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	3,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,563.69
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	959.06
9. Received in Cash from State	xxxxxxxx	56,251.22
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	2,663.26	XXXXXXXX
	60,413.26	60,413.26

Calculation of Amount to be included on Sheet 22, Item 10 - 2019 Senior Citizens and Veterans Deductions Allowed

Line 2	19,000.00
Line 3	35,750.00
Line 4	3,000.00
Sub - Total	57,750.00
Less: Line 7	1,563.69
To Item 10, Sheet 22	56,186.31

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2019		****	-
Taxes Pending Appeals		xxxxxxxx	XXXXXXXX
Interest Earned on Taxes Pending Appeals		xxxxxxxx	XXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx xxxxxxxxx
Balance - December 31, 2019	-	-	XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		xxxxxxx	XXXXXXXX
* Includes State Tax Court and County Board of Taxation	on	-	-

Appeals Not Adjusted by December 31, 2019

taxcollector@berlintwp.com Signature of Tax Collector

8305 License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			556,717.00	
A. Taxes	83102-00	496,851.09	XXXXXXXXX	xxxxxxxx
B. Tax Title Liens	83103-00	59,865.91	XXXXXXXXX	xxxxxxxxx
2. Canceled:			XXXXXXXXX	xxxxxxxxx
A. Taxes		83105-00	xxxxxxxx	9,931.56
B. Tax Title Liens		83106-00	XXXXXXXXX	
3. Transferred to Foreclosed Tax Title Lie	ens:		XXXXXXXXX	xxxxxxxx
A. Taxes		83108-00	xxxxxxxx	
B. Tax Title Liens		83109-00	XXXXXXXXX	
4. Added Taxes		83110-00	959.06	xxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxx
6. Adjustment between Taxes (Other than cu	rrent year) and Ta	ax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title	e Liens	83104-00	XXXXXXXXX	(1) 7,243.51
B. Tax Title Liens - Transfers fro	om Taxes	83107-00	(1) 7,243.51	xxxxxxxx
7. Balance Before Cash Payments			XXXXXXXXX	547,744.50
8. Totals			564,919.57	564,919.57
9. Balance Brought Down			547,744.50	****
10. Collected:			xxxxxxxx	501,054.05
A. Taxes	83116-00	480,635.08	XXXXXXXXX	xxxxxxxxx
B. Tax Title Liens	83117-00	20,418.97	xxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2019 Tax Sale		83118-00	869.27	xxxxxxxxx
12. 2019 Taxes Transferred to Liens		83119-00	30,364.97	xxxxxxxxx
13. 2019 Taxes		83123-00	419,819.61	xxxxxxxxx
14. Balance - December 31, 2019	<u></u>		xxxxxxxx	497,744.30
A. Taxes	83121-00	419,819.61	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83122-00	77,924.69	XXXXXXXXX	XXXXXXXXX
15. Totals			998,798.35	998,798.35

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 91.48%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2020.

455,336.49 and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1. Ba	alance - January 1, 2019	84101-00	2,078,900.00	XXXXXXXX
2. Fo	preclosed or Deeded in 2019		xxxxxxx	XXXXXXXX
3.	Tax Title Liens	84103-00	-	XXXXXXXX
4.	4. Taxes Receivable	84104-00	-	XXXXXXXX
5A.		84102-00		XXXXXXXX
5B.		84105-00	****	
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	****	
8. Sa	ales		XXXXXXXX	XXXXXXXX
9.	Cash *	84109-00	****	
10.	Contract	84110-00	****	
11.	Mortgage	84111-00	хххххххх	
12.	Loss on Sales	84112-00	xxxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxxx
14. Ba	14. Balance - December 31, 2019	84114-00	XXXXXXXX	2,078,900.00
			2,078,900.00	2,078,900.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		****
16. 2019 Sales from Foreclosed Property	84116-00		xxxxxxxx
17. Collected*	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected*	84122-00	xxxxxxxx	
23.	84123-00	xxxxxxxx	
24. Balance - December 31, 2019	84124-00	xxxxxxxx	-
Analysis of Sale of Property: \$		-	-

Sheet 27

DEFERRED CHARGES - MANDATORY CHARGES ONLY -UPDENT TRUST AND CENERAL CAPITAL F

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By		Amount Dec. 31, 2018 per Audit <u>Report</u>		ount in 2019	Amount Resulting <u>from 2019</u>	Balance as at <u>Dec. 31, 2019</u>
Emergency Authorization -		Report	<u>D</u>	<u>udget</u>	<u>110111 2019</u>	<u>Dec. 31, 2019</u>
Municipal*	\$		\$	\$\$		\$ -
Emergency Authorization -						
Schools	\$		\$	\$\$		\$ -
Overexpenditure of Appropriations	_\$		\$	\$\$		\$ -
	\$		\$	\$		\$ -
	\$		\$	\$		\$
	\$		\$	\$		\$
	\$		\$	\$		\$ -
	\$		\$	\$		\$
	\$		\$	\$		\$
TOTAL DEFERRED CHARGES	\$	-	\$	\$	-	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2020</u>
1.			\$		
2.			\$		
3.			\$		
4.			\$		

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019By 2019Canceled		Balance Dec. 31, 2019
			Authonzed		Budget	By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-		-	_
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount	Balance Dec. 31, 2018	REDUCED IN 2019 By 2019 Canceled		Balance Dec. 31, 2019
			Authorized*		Budget	By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXX	11,580,000.00	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	465,000.00	xxxxxxxx	
Outstanding - December 31, 2019	80033-04	11,115,000.00	XXXXXXXXX	
		11,580,000.00	11,580,000.00	
2020 Bond Maturities - General Capit	al Bonds		80033-05	\$ 520,000.00
2020 Interest on Bonds*		80033-06	\$ 401,312.50	
		IAL BONDS		
Outstanding - January 1, 2019	80033-07	XXXXXXXX		
Issued	80033-08	*****		
Paid	80033-09		XXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXX	
	l	-	-	
2020 Bond Maturities - Assessment E	Bonds	II		\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Servic	ce" (*Items)		80033-13	\$ 401,312.50

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS GREEN ACRES LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	87,484.58	
Issued	80033-02	xxxxxxx		
Paid	80033-03	13,865.08	XXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	73,619.50	XXXXXXXX	
		87,484.58	87,484.58	
2020 Loan Maturities			80033-05	\$ 14,143.77
2020 Interest on Loans			80033-06	\$ 1,402.03
Total 2020 Debt Service for		Loan	80033-13	\$ 15,545.80
		LOA	N	
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		XXXXXXXX	
Outstanding - December 31, 2019	80033-10		XXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		LOAN	80033-13	\$-

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	_	-		
	80033-14	80033-15		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS TYPE I SCHOOL TERM BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	XXXXXXXX		
Paid	80034-02		xxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	*****	
		-	-	
2020 Bond Maturities - Term Bonds		80034-04	\$	
2020 Interest on Bonds		80034-05	\$	
TYPE I SC	CHOOL SE	ERIAL BONDS		
Outstanding - January 1, 2019	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		*****	
Outstanding - December 31, 2019	80034-09	-	XXXXXXXX	
		-	-	
2020 Interest on Bonds*		80034-10	\$	
2020 Bond Maturities - Serial Bonds	80034-11	\$		
Total "Interest on Bonds - Type I Scho	ol Debt Serv	ice" (*Items)	80034-12	\$-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate			
Total 80035-	_	_					

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2020 Interest 2020 Interest

			Dec. 31, 2019	Requirement
1.	Emergency Notes	80036-	\$	\$
2.	Special Emergency Notes	80037-	\$	\$
3.	Tax Anticipation Notes	80038-	\$	\$
4.	Interest on Unpaid State & County Taxes	80039-	\$	\$
5.			\$	\$
6.			\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2020 Budget Requirements For Principal For Interest		Interest Computed to (Insert Date)
	ISSUEU	15500	Dec. 31, 2019	Maturity	merest	For Principal	**	(Insert Date)
Page Totals	-		-					
Memo: Designate all "Capital Notes" issued under N.J.S.	40A:2-8(b) with "C". Su	ch notes must be retire	ed at the rate of 20% of	the original amount is	sued annually.	80051-01	80051-02	

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2020 Budget Requirements For Principal For Interest		Interest Computed to (Insert Date)	
				Dec. 31, 2019				**		
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
	Total			_	-		-	-		
MEMO:* S	See Sheet 33 for clarification of "Original Date of Issu	le"		a 1			80051-01	80051-02	L	

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2020 Budget Requirements		
	Dec. 31, 2019	For Principal	For Interest/Fees	
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total	-	-		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2019	2019	Other	Expended	Expended	Authorizations		ember 31, 2019	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded		
Acquisition, Construction, Repair and										
Installation of Various Capital Improvements	60,815.20				22,922.73		37,892.47			
Various Capital Improvements and the										
Acquisition of Various Pieces of Capital										
Equipment	803.31						803.31			
Various Capital Improvements and the										
Acquisition of Various Pieces of Equipment	40,398.16				13,070.80		27,327.36			
Acquistion of Certain Real Property and Existing										
Facilities with the Completion of Renovations										
and Improvements	34,564.62				6,800.00		27,764.62			
Completion of Various Capital Improvements										
and the Acquisition of Various Pieces of										
Equipment	100,302.28				1,150.00		99,152.28			
Refurbishment of Trash Trucks				2,500.00			2,500.00			
Acquisition of Vehicles for Public Works	46,239.00						46,239.00			
Various Improvements to Municipal Buildings										
and Land	67,575.00						67,575.00			
Acquisition of Police Equipment	6,266.63				1,581.50		4,685.13			
Acquisition of Computer Equipment	28,069.37				7,855.18		20,214.19			
Page Total	385,033.57	-	_	2,500.00	53,380.21	-	334,153.36	-		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2019	2019	Other	r Expended	Authorizations	Balance - December 31, 2019	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	385,033.57	-	-	2,500.00	53,380.21	-	334,153.36	-
Reconstruction and/or Resurfacing of Various								
Roads	417,868.42						417,868.42	
Drainage Improvements to Various Locations	303,560.16						303,560.16	
Acquisition of Trash Collection Equipment	67,334.89						67,334.89	
Acquisition of Public Works Equipment	22,868.76				1,782.46		21,086.30	
Improvements to Recreational Facilities	28,774.12						28,774.12	
Acquisition of Ambulance	11,619.28						11,619.28	
Acquisition of Public Works Equipment	4,970.00						4,970.00	
Acquisition of Police Equipment			50,000.00		2,764.00		47,236.00	
Various Recreational Improvements			122,000.00				122,000.00	
Various Township Building and Grounds								
Improvements			93,500.00				93,500.00	
Improvements to Various Municipal Streets								
and Roads			70,000.00				70,000.00	
Acquisition of Various Public Works Equipment			29,000.00		9,575.80		19,424.20	
	4 0 40 000 00		004 -00 05	0 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0	07 -00 /-			
PAGE TOTALS	1,242,029.20	-	364,500.00	2,500.00	67,502.47	-	1,541,526.73	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	****	1,850,000.00
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxx	1,435,000.00
Improvement Authorizations Canceled		xxxxxxxx	
(financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Prelimina	ary Costs:	XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	364,500.00	XXXXXXXX
		 	XXXXXXXX
Balance - December 31, 2019	80031-05	2,920,500.00	XXXXXXXXX
	l	3,285,000.00	3,285,000.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxx	
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXX
			XXXXXXXX
Balance - December 31, 2019	80030-05	-	xxxxxxxx
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Acquisition of Police Equipment	50,000.00		50,000.00	
Various Recreation Improvements	122,000.00		122,000.00	
Various Township Building and	-			
Grounds Improvements	93,500.00		93,500.00	
Improvements to Various Municipal	-			
Streets and Roads	70,000.00		70,000.00	
Acquisition of Various Public Works	-			
Equipment	29,000.00		29,000.00	
	-			
Total 80032-00	364,500.00	-	364,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxx	43.57
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		****	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2019 Budget Revenue	80029-03		XXXXXXXX
Balance - December 31, 2019	80030-04	43.57	XXXXXXXX
		43.57	43.57

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

-					
A.					
	1.	Total Tax Levy for the Year 2019 was		\$22,8	345,315.88
	2.	Amount of Item 1 Collected in 2019 (*)	\$	22,393,173.29	
	3.	Seventy (70) percent of Item 1		\$15,9	991,721.12
	(*) In	cluding prepayments and overpayments	applied.		
В.					
D.	1.	Did any maturities of bonded obligations	s or notes fall due during	the year 2019?	
		Answer YES or NO YES			
	2.	Have payments been made for all bond December 31, 2019?	ed obligations or notes o	lue on or before	
		Answer YES or NO YES	If answer is "NO" give	e details	
		NOTE: If answer to Item B1 is YES, the second secon	nen Item B2 must be ar	nswered	
		s the appropriation required to be include or notes exceed 25% of the total approp ? Answer YES or NO		-	
D.	4				¢
	1.	Cash Deficit 2018			\$
	2.	4% of 2018 Tax Levy for all purposes:	Levy \$	=	\$
	3.	Cash Deficit 2019	· · ·		\$
					·
	4.	4% of 2019 Tax Levy for all purposes:	Levy \$	=	\$
E.		Unpaid	<u>2018</u>	<u>2019</u>	Total
	1.	State Taxes \$	\$		\$
	2.	County Taxes \$	\$	63,735.19	\$ 63,735.19
	3.	Amounts due Special Districts			
		\$	\$	638,100.00	\$ 638,100.00
	4.	Amount due School Districts for School			
		\$		3.00	\$3.00

Sheet 39

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Sheet 40

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
			-
Cash	1,885,027.93		
Investments			
Due from Trust Other Fund	4.20		
Due from Sewer Utlity Capital Fund	5.32		
Receivables Offset with Reserves:			
Consumer Accounts Receivable	25,134.66		-
Liens Receivable			
Deferred Charges (Sheet 48)			-
Cash Liabilities:			_
Appropriation Reserves		145,682.48	_
Encumbrances Payable		39,631.86	
Accrued Interest on Bonds and Notes		69,490.35	-
Due to Current Fund		79,969.33	
Prepaid Sewer Rents		221,621.48	
Sewer Rent Overpayments		6.49	
Subtotal - Cash Liabilities		556,401.99	"C"
Reserve for Consumer Accounts and Lien Receivable		25,134.66	
Fund Balance		1,328,635.46	-
Total	1,910,172.11	1,910,172.11	

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXX
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH	404,444.13	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	12,641,344.10	
AUTHORIZED AND UNCOMPLETED	750,000.00	
PAGE TOTALS	13,795,788.23	-

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	13,795,788.23	_
BONDS PAYABLE		4,345,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		404,438.81
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER OPERATING		5.32
RESERVE FOR AMORTIZATION		9,046,344.10
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
TOTALS	13,795,788.23	13,795,788.23

POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		
FUND BALANCE		
TOTALS		

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liebility to which Coch	Audit Balance		DECI	71076				Balance	
Title of Liability to which Cash and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Operating Budget	EIPTS			Disbursements		
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	****	****	****	XXXXXXXX	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	xxxxxxxxx	*****	*****	*****	XXXXXXXXX	*****	XXXXXXXX	
								-	
								-	
Other Liabilities								-	
Trust Surplus									
Less Assets "Unfinanced"*	XXXXXXXXX	XXXXXXXX	*****	*****	*****	XXXXXXXX	*****	XXXXXXXX	
								-	
								-	
								-	
*Show as red figure	-	-	-	-	-	-	-	-	

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

	BODGLI	REVENUE3		
Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	89,300.00	89,300.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
Rents		1,011,200.00	1,133,836.31	122,636.31
Miscellaneous		10,000.00	10,189.60	189.60
				-
				-
				-
Reserve for Debt Service	91307-			-
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxx	xxxxxxxx	XXXXXXXX
				-
Subtotal		1,110,500.00	1,233,325.91	122,825.91
Deficit (General Budget) **	91306-			-
** Amount in "Received in Cach" column for "Deficit	91307-	1,110,500.00	1,233,325.91	122,825.91

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		1,110,500.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,110,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,110,500.00
Deduct Expenditures:		
Paid or Charged	959,892.36	
Reserved	145,682.48	
Surplus (General Budget)**		
Total Expenditures		1,105,574.84
Unexpended Balance Canceled (See Footnote)		4,925.16

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and

"Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	<u> </u>	
Budget Revenue (Not Including "Deficit (General Budget)")	1,233,325.91	
Miscellaneous Revenue Not Anticipated	205,319.24	
2018 Appropriation Reserves Canceled in 2019	33,130.83	
	_	
Total Revenue Realized	-	1,471,775.98
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	959,892.36	
Reserved	145,682.48	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	229.98	
Total Expenditures Less: Deferred Charges Included in Above "Total Expenditures"	1,105,804.82	
Total Expenditures - As Adjusted		1,105,804.82
Excess		365,971.16
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2019 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	365,971.16	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Sewer Utility for 2018

2018 Appropriation Reserves Canceled in 2019	33,130.83	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		33,130.83

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	122,825.91
Unexpended Balances of Appropriations	xxxxxxxx	4,925.16
Miscellaneous Revenues Not Anticipated	xxxxxxxx	205,319.24
Unexpended Balances of 2018 Appropriations*	xxxxxxxx	33,130.83
Deficit in Anticipated Revenues	-	XXXXXXXX
Refund of Prior Year Revenue	229.98	XXXXXXXX
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	365,971.16	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	366,201.14	366,201.14

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	1,151,964.30
Excess in Results of 2019 Operations	xxxxxxxx	365,971.16
Amount Appropriated in the 2019 Budget - Cash	89,300.00	xxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services	100,000.00	xxxxxxxx
Balance - December 31, 2019	1,328,635.46	XXXXXXXX
	1,517,935.46	1,517,935.46

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	1,885,027.93
Investments	
Interfund Accounts Receivable	
Subtotal	1,885,027.93
Deduct Cash Liabilities Marked with "C" on Trial Balance	556,401.99
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,328,625.94
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET. *In the case of a "Deficit in Operating Surplus Cash",	1,328,625.94

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018	\$11,494.11
Increased by: Rents Levied	\$1,150,264.36
Decreased by:	
Collections	\$ 892,584.01
Overpayments applied	\$1,305.43
Transfer to Liens	\$
Other	\$242,734.37
	\$1,136,623.81
Balance December 31, 2019	\$25,134.66

SCHEDULE OF SEWER UTILITY LIENS

Balance De	ecember 31, 2018	\$
Increased	by:	
	Transfers from Accounts Receivable	\$
	Penalties and Costs	\$
	Other	\$
		\$
Decreased	l by:	
	Collections	\$
	Other	\$
		\$
Balance De	ecember 31, 2019	\$

DEFERRED CHARGES - MANDATORY CHARGES ONLY -SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.	:	£	\$	\$	\$
5.		δ	\$	\$	\$
	Deficit in Operations	δ	\$	\$	\$
	Total Operating	۶ <u> </u>	_\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$ <u> </u>	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.		5	6
2.		S	6
3.		9	§
4.			§
5.		2	6

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2020</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

SEWER UTILITY	ASSESSMENT	BONDS

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	*****	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
SEWER UTILITY CA	PITAL BONDS		
Outstanding - January 1, 2019	XXXXXXXX	4,800,000.00	
Issued	XXXXXXXXX		
Paid	455,000.00	*****	
Outstanding - December 31, 2019	4,345,000.00	xxxxxxxx	
	4,800,000.00	4,800,000.00	
2020 Bond Maturities - Capital Bonds			\$ 460,000.00
2020 Interest on Bonds		\$ 142,531.26	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 142,531.26		
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 69,490.35		
Subtotal	\$ 73,040.91		
Add: Interest to be Accrued as of 12/31/2020	\$ 61,249.80		
Required Appropriation 2020		\$13	4,290.

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

SEWER UTILITY _____ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	*****	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
SEWER UTILITY	LOA	N	
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
			-
Outstanding - December 31, 2019			-
Outstanding - December 31, 2019 2020 Loan Maturities		-	\$

INTEREST ON LOANS - SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020		6

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

:		Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
					Dec. 31, 2019					
	1.								-	
	2.								-	
	3.									
	4.									
	5.									
	6.									
2	7.									
)) +	8.									
л	9.									
•	TOTAL		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 50

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2020		Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest	(Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of

permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2020 Budget Requirements		
	Dec. 31, 2019	For Prinicpal	For Interest/Fees	
Total	-	-	-	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2019		2019	Expended	Other	Balance - December 31, 2019		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
Various Improvements to the Sewerage								
Collection System	404,438.81						404,438.81	
PAGE TOTALS	404,438.81	_	-		-	_	404,438.81	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		XXXXXXXXX
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
		XXXXXXXXX
Balance - December 31, 2019	-	xxxxxxxx
	-	-

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	XXXXXXXX	
Received from 2019 Emergency Appropriation *	****	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx xxxxxxxx
Balance - December 31, 2019		-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	_	_	-	-

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-