

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.185	\$6,972,313.32	32.35%	\$2,137.67
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.039	\$235,300.00	1.09%	\$70.35
Fire Districts (avg. rate/total levies)	0.095	\$555,100.00	2.58%	\$171.37
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.497	\$8,808,757.00	40.87%	\$2,700.50
Regional School District			0.00%	\$0.00
County Purposes	0.847	\$4,980,556.86	23.11%	\$1,527.94
County Library	0.054		0.00%	\$97.41
County Board of Health			0.00%	\$0.00
County Open Space	0.021		0.00%	\$1,520.34
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2018 Budget)	3.738	\$21,552,027.18	100.00%	\$8,225.59

Total Taxable Valuation as of October 1, 2018 \$605,512,810.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$180,394.11

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.185	1.217	2.72%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,972,313.32	\$7,370,198.70	5.71%	\$397,885.38

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,137.67	\$2,195.76	2.72%	\$58.09

Sheet UFB-1

Current Year 2019 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$7,370,198.70
Municipal Library		
Municipal Open Space	ACTUAL	\$242,200.00
Fire Districts (total levies)	ACTUAL	\$638,100.00
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$8,914,800.00
Regional School District		
County Purposes	ESTIMATED	\$5,808,800.00
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$22,974,098.70

Revenue Anticipated, Excluding Tax Levy	3,694,847.00
Budget Appropriations, before Reserve for Uncollected Taxes	10,274,816.96
Total Non-Municipal Tax Levy	\$15,603,900.00
Amount to be Raised by Taxes - Before RUT	\$22,183,869.96
Reserve for Uncollected Taxes (RUT)	\$792,691.37
Total Amount to be Raised by Taxes	\$22,976,561.33

% of Tax Collections used to Calculate RUT 96.55%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2018	21,795,334.78
Total Tax Levy, CY 2018	22,412,458.14
% of Taxes Collected, CY 2018	97.25%

Delinquent Taxes - December 31, 2018 \$496,851.09

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	8.54%	\$109,300.00	\$1,280,000.00	\$1,389,300.00	\$1,300,000.00		\$89,300.00					
08	Local Revenue	136.01%	\$862,827.45	\$634,372.55	\$1,497,200.00	\$476,000.00		\$1,021,200.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,287,847.00	\$1,287,847.00	\$1,287,847.00							
08	Uniform Construction Code Fees	-50.89%	(\$135,756.00)	\$266,756.00	\$131,000.00	\$131,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00							
10	Public and Private Revenue	-100.00%	(\$235,500.46)	\$235,500.46	\$0.00								
08	Other Special Items	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
15	Receipts from Delinquent Taxes	-45.35%	(\$331,992.46)	\$731,992.46	\$400,000.00	\$400,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-3.06%	(\$233,003.52)	\$7,603,202.22	\$7,370,198.70	\$7,370,198.70							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	2.93%	\$6,900.00	\$235,300.00	\$242,200.00		\$242,200.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.35%	\$42,775.01	\$12,374,970.69	\$12,417,745.70	\$11,065,045.70	\$242,200.00	\$1,110,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time													
20	General Government	5.00	7.00	\$56,218.50	\$775,950.00	\$832,168.50	\$777,904.50		\$54,264.00						
21	Land-Use Administration	3.10	3.00	\$418.00	\$25,000.00	\$25,418.00	\$25,418.00								
22	Uniform Construction Code	0.30	1.00	\$3,264.00	\$174,100.00	\$177,364.00	\$177,364.00								
23	Insurance			\$219,456.00	\$1,815,200.00	\$2,034,656.00	\$1,867,212.00	\$37,944.00	\$129,500.00						
25	Public Safety	18.00	7.00	\$200,506.00	\$1,951,810.00	\$2,152,316.00	\$2,152,316.00								
26	Public Works	9.22	1.00	\$346,307.00	\$936,925.00	\$1,283,232.00	\$1,056,565.00		\$226,667.00						
27	Health and Human Services	0.10		(\$14.00)	\$5,599.00	\$5,585.00	\$5,585.00								
28	Parks and Recreation		1.00	\$130,933.20	\$38,200.00	\$169,133.20	\$48,600.00	\$120,533.20							
29	Education (including Library)		2.00	(\$463.00)	\$38,100.00	\$37,637.00	\$37,637.00								
30	Unclassified			\$158,314.00	\$14,045.00	\$172,359.00	\$113,260.00	\$59,099.00							
31	Utilities and Bulk Purchases			\$13,241.00	\$409,300.00	\$422,541.00	\$357,158.00		\$65,383.00						
32	Landfill / Solid Waste Disposal			\$7,000.00	\$207,500.00	\$214,500.00	\$214,500.00								
35	Contingency			\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			\$105,723.00	\$831,765.00	\$937,488.00	\$905,000.00	\$9,078.00	\$23,410.00						
37	Judgements			\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	2.00	2.00	\$27,854.00	\$153,700.00	\$181,554.00	\$181,554.00								
44	Capital			\$519,000.00	\$916,000.00	\$1,435,000.00	\$1,435,000.00								
45	Debt			\$122,133.30	\$1,387,401.00	\$1,509,534.30	\$882,712.50	\$15,545.80	\$611,276.00						
46	Deferred Charges			\$12,030.96	\$25,000.00	\$37,030.96	\$37,030.96								
48	Debt - Type 1 School District			\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			(\$144,036.58)	\$934,265.32	\$790,228.74	\$790,228.74								
55	Surplus General Budget			\$0.00	\$0.00	\$0.00	\$0.00								
	Total	37.72	24.00	\$1,777,885.38	\$10,639,860.32	\$12,417,745.70	\$11,065,045.70	\$0.00	\$242,200.00	\$1,110,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	274	\$12,299,200.00	2.03%
2 Residential	1,917	\$345,815,500.00	57.11%
3A/3B Farm	10	\$280,400.00	0.05%
4A Commercial	360	\$187,957,400.00	31.04%
4B Industrial	52	\$50,599,500.00	8.36%
4C Apartments	3	\$6,848,200.00	1.13%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$1,712,610.00	0.28%
Total	2,617	\$605,512,810.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$9,735,300.00	22.53%
15B Other Schools			0.00%
15C Public Property	79	\$18,004,400.00	41.67%
15D Church and Charities	18	\$11,889,700.00	27.52%
15E Cemeteries & Graveyards	2	\$236,200.00	0.55%
15F Other Exempt	19	\$3,337,200.00	7.72%
Total	119	\$43,202,800.00	100.00%

Average Ratio (%), Assessed to True Value	99.99%
Equalized Valuation, Taxable Properties	\$605,573,367.34
Total # of property tax appeals filed in 2018	County Tax Board 6.00
	State Tax Court 1.00
Number of 2018 County Tax Board decisions appealed to Tax Court	0.00
Number of pending property tax appeals in State Tax Court	1.00
Amount paid out by municipality for tax appeals in 2018	\$0.00

Percentage of Exempt vs.
Non-Exempt Properties 7.13%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	166,643.75	\$84,675.00	\$2,050.00	\$9,600.00	\$48,500.00	\$21,818.75
Supervisory Staff (Department Heads & Managers)	7.00	8.00	932,992.86	\$634,121.61	\$5,200.00	\$92,822.00	\$135,393.00	\$65,456.25
Police Officers (Including Superior Officers)	18.00	3.00	2,779,895.22	\$1,708,494.43	\$195,000.00	\$436,610.00	\$348,152.04	\$91,638.75
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	9.00		930,514.77	\$628,277.00	\$30,000.00	\$58,888.00	\$174,076.02	\$39,273.75
All Other Non-Union Employees not listed above	7.00	7.00	659,589.96	\$395,925.00	\$15,100.00	\$52,080.00	\$135,392.46	\$61,092.50
Totals	41.00	23.00	5,469,636.56	\$3,451,493.04	\$247,350.00	\$650,000.00	\$841,513.52	\$279,280.00

Is the Local Government required to comply with NJSIA 11A (Civil Service)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	4.00	\$11,327.52	\$45,310.08	4.00	\$11,236.00	\$44,944.00
Parent & Child	3.00	\$23,956.94	\$71,870.82	4.00	\$20,112.50	\$80,450.00
Employee & Spouse (or Partner)	5.00	\$23,956.94	\$119,784.70	6.00	\$22,946.00	\$137,676.00
Family	24.00	\$32,856.16	\$788,547.84	23.00	\$31,379.00	\$721,717.00
Employee Cost Sharing Contribution (enter as negative -)			(\$192,599.69)			(\$191,774.00)
Subtotal	36.00		\$832,913.75	37.00		\$793,013.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$11,327.52	\$11,327.52	1	\$11,235.00	\$11,235.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$32,856.16	\$32,856.16	2	\$19,834.00	\$39,668.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,536.31)			(\$2,426.00)
Subtotal	2.00		\$42,647.37	3.00		\$48,477.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	9	\$11,327.52	\$101,947.68	8	\$7,725.00	\$61,800.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	14	\$23,956.94	\$335,397.16	13	\$21,852.00	\$284,076.00
Family	5	\$32,856.16	\$164,280.80	3	\$38,750.00	\$116,250.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	28.00		\$601,625.64	24.00		\$462,126.00
GRAND TOTAL	66.00		\$1,477,186.76	64.00		\$1,303,616.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes
Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year	2020	2021	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$2,910,000.00	\$2,910,000.00	\$0.00	Utility Fund - Principal	\$455,000.00	\$460,000.00	\$475,000.00	\$3,410,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$156,275.01	\$142,531.26	\$124,931.26	\$393,203.19
Utility Fund Debt				Bond Anticipation Notes - Principal				
Sewer	\$4,800,000.00	\$4,800,000.00	\$0.00	Bond Anticipation Notes - Interest				
0			\$0.00	Bonds - Principal	\$465,000.00	\$520,000.00	\$620,000.00	\$9,975,000.00
0			\$0.00	Bonds - Interest	\$417,712.50	\$401,312.50	\$380,362.50	\$2,470,000.03
0			\$0.00	Loans & Other Debt - Principal	\$13,865.08	\$14,143.77	\$14,428.06	\$45,047.68
0			\$0.00	Loans & Other Debt - Interest	\$1,680.72	\$1,402.02	\$1,117.74	\$1,589.73
0			\$0.00					
0			\$0.00					
Municipal Purposes				Total	\$1,509,533.31	\$1,539,389.55	\$1,615,839.56	\$16,294,840.63
Debt Authorized	\$11,667,484.58	\$87,484.58	\$11,580,000.00	Total Principal	\$933,865.08	\$994,143.77	\$1,109,428.06	\$13,430,047.68
Notes Outstanding			\$0.00	Total Interest	\$575,668.23	\$545,245.78	\$506,411.50	\$2,864,792.95
Bonds Outstanding			\$0.00	% of Total Current Year Budget	12.16%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$19,377,484.58	\$7,797,484.58	\$11,580,000.00	Description	Debt Not Listed Above			
Population (2010 census)	5,357			Total Guarantees - Governmental				
Per Capita Gross Debt	\$3,617.23			Total Guarantees - Other				
Per Capita Net Debt	\$2,161.66			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$582,441,574.00		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		1.99%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	A1	AA-Stable		
				Year of Last Rating	2018	2016		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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