



State of New Jersey  
 Department of Community Affairs  
**Annual Debt Statement**



<b>Unit Code:</b>	<b>0406</b>	<b>Local Unit:</b>	<b>Berlin Township</b>	<b>County:</b>	<b>Camden</b>
		<b>Budget Year Ending:</b>	<b>December</b>	<b>31</b>	<b>2025</b> (year)
<b>Name:</b>	Alexander P. Davidson			<b>Phone:</b>	856-767-1854 Ext 220
<b>Title:</b>	Chief Financial Officer			<b>Email:</b>	CFO@BerlinTwp.com
<b>CFO Cert. #</b>	N-1751			<b>Address:</b>	135 Route 73 South West Berlin, NJ 08091

**Alexander P. Davidson, Being duly sworn, deposes and says:**

**Deponent is the Chief Financial Officer of Berlin Township, here and in the statement hereinafter mentioned called the local unit.**

**The Annual Debt Statement annexed hereto and hereby made a part thereof is a true statement of the debt condition of the local unit as of the date therein stated and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true.

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 1,325,000.00	\$ 1,325,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ -	\$ -	\$ -
<b>Bonds and Notes for the Sewer Utility</b>	\$ 1,310,000.00	\$ 1,310,000.00	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 7,110,000.00	\$ -	\$ 7,110,000.00
<b>2 Total</b>	<u>\$ 9,745,000.00</u>	<u>\$ 2,635,000.00</u>	<u>\$ 7,110,000.00</u>

**3** Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
<u>2023</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	<u>\$ 883,385,665.00</u>
<u>2024</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	<u>\$ 999,120,762.00</u>
<u>2025</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	<u>\$ 1,111,664,264.00</u>

**4** Equalized Valuation Basis - Average of (1), (2) and (3)..... \$ 998,056,897.00

**5** Net Debt expressed as a percentage of such equalized valuation basis is: % 0.712%

## BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

If Municipality has no Local School District, check this box:

If Local School District has no debt, check this box:

Local School District Type (select one):	<b>Type II</b>	
1 Term Bonds		
2 Serial Bonds		
(a) Issued	\$	1,325,000.00
(b) Authorized but not issued	\$	-
3 Temporary Notes		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
4 Total Bonds and Notes		<u>\$ 1,325,000.00</u>

### DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5 Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$	-
6 Funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.	\$	-
7 Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$	-
8 % of average of equalized valuations	\$ 998,056,897.00	3.50%
	\$	34,931,991.40
Use applicable per centum as follows:		
2.50% Kindergarten or Grade 1 through Grade 6		
3.00% Kindergarten or Grade 1 through Grade 8		
3.50% Kindergarten or Grade 1 through Grade 9		
4.00% Kindergarten or Grade 1 through Grade 12		
9 Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$	-
10 Total Potential Deduction		<u>\$ 34,931,991.40</u>
<b>Total Allowable Deduction</b>		<u><b>\$ 1,325,000.00</b></u>





## BONDS AND NOTES FOR UTILITY FUND

If there are no Utilities, check this box:

If Utility has no debt, check this box:

### I. Sewer Utility

1.	Term bonds	\$	-
2.	Serial bonds		
	(a) Issued	\$	1,310,000.00
	(b) Authorized but not issue	\$	-
3.	Bond Anticipation Notes		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
4.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
5.	Other		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
6.	Total		\$ 1,310,000.00

### DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

#### Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year	\$	1,540,720.00
2.	Operating and Maintenance Cost	\$	656,850.00
3.	Debt Service		
	(a) Interest	\$	43,051.27
	(b) Notes	\$	-
	(c) Serial Bonds	\$	555,000.00
	(d) Sinking Fund Requirements	\$	-
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on Refunding Bonds	\$	-
	(b) Refunding Bonds	\$	-
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	-
6.	Total Debt Service	\$	598,051.27
7.	Total Deductions (Line 2 plus Line 6)		\$ 1,254,901.27
8.	Excess in Revenues (Line 1 minus Line 7)		\$ 285,818.73
9.	Deficit in Revenues (Line 7 minus Line 1)		\$ -
10.	Total Debt Service (Line 6)		\$ 598,051.27
11.	Deficit (smaller of Line 9 or Line 10)		\$ -

If Excess in Revenues (Line 8) all Utility Debt is Deductible

(a)	Gross <u>Sewer</u> System Debt	\$	1,310,000.00
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
	\$ - times 20	\$	-
(c)	Deduction	\$	1,310,000.00
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		
(e)	Total Deduction (Deficit in revenues)	\$	1,310,000.00
(f)	NonDeductible Combined GO Debt		







**OTHER BONDS, NOTES AND LOANS - Page 1**

**1 TERM BONDS (state purposes separately)**

(1)		\$	-
(2)		\$	-
(3)		\$	-
(4)		\$	-
(5)		\$	-

**Total Term Bonds** \$                     -

**2 SERIAL BONDS (state purposes separately)**

**(a) Issued**

(1)	2016 Bonds	\$	865,000.00
(2)	2017 Bonds	\$	6,245,000.00
(3)		\$	-
(4)		\$	-
(5)		\$	-
(6)		\$	-
(7)		\$	-
(8)		\$	-
(9)		\$	-
(10)		\$	-
(11)		\$	-
(12)		\$	-
(13)		\$	-
(14)		\$	-
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(17)		\$	-
(18)		\$	-
(19)		\$	-
(20)		\$	-
(21)		\$	-
(22)		\$	-
(23)		\$	-
(24)		\$	-
(25)		\$	-
(26)		\$	-
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(30)		\$	-
(31)		\$	-
(32)		\$	-
(33)		\$	-
(34)		\$	-
(35)		\$	-
(36)		\$	-
(37)		\$	-
(38)		\$	-
(39)		\$	-
(40)		\$	-
(41)		\$	-
(42)		\$	-
(43)		\$	-
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(55)		\$	-
(56)		\$	-
(57)		\$	-
(58)		\$	-
(59)		\$	-
(60)		\$	-
(61)		\$	-
(62)		\$	-
(63)		\$	-
(64)		\$	-

**Total Serial Bonds Issued** \$                     7,110,000.00

**OTHER BONDS, NOTES AND LOANS - Page 1a**

**(b) Bonds Authorized but not Issued**

(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -
(6)		\$ -
(7)		\$ -
(8)		\$ -
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(10)		\$ -
(11)		\$ -
(12)		\$ -
(13)		\$ -
(14)		\$ -
(15)		\$ -
(16)		\$ -
(17)		\$ -
(18)		\$ -
(19)		\$ -
(20)		\$ -
(21)		\$ -
(22)		\$ -
(23)		\$ -
(24)		\$ -
(25)		\$ -

**Total Serial Bonds Authorized but not Issued**

\$ -

**3 Total Serial Bonds Issued and Authorized but not Issued**

\$ 7,110,000.00

**OTHER BONDS, NOTES AND LOANS - Page 2**

**4 BOND ANTICIPATION NOTES (state purposes separately)**

**(a) Issued**

(1)		
(2)		
(3)		
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(57)		
(58)		
(59)		

Bond Anticipation Notes Issued

\$                      -

**OTHER BONDS, NOTES AND LOANS - Page 3a**

**4 BOND ANTICIPATION NOTES (state purposes separately)**

**(b) Authorized but not issued**

(1)		
(2)		
(3)		
(4)		
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(6)		
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(43)		
(44)		
(45)		

**OTHER BONDS, NOTES AND LOANS - Page 3b**

**4 BOND ANTICIPATION NOTES (state purposes separately)**

**(b) Authorized but not issued (Continued)**

(46)		
(47)		
(48)		
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(51)		
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(86)		
(87)		
(88)		

Bond Anticipation Notes Authorized but not Issued

\$ -

**5 Total Bond Anticipation Notes Issued and Authorized but not Issued**

\$ -





**Bonds authorized/issued by another Public Body to be guaranteed by the municipality**

(1)		
(2)		
(3)		
(4)		\$ -
(5)		\$ -
(6)		\$ -
(7)		\$ -
(8)		\$ -
(9)		\$ -
(10)		\$ -
(11)		\$ -
(12)		\$ -
(13)		\$ -
(14)		\$ -
(15)		\$ -
(16)		\$ -
(17)		\$ -
(18)		\$ -
(19)		\$ -
(20)		\$ -
(21)		\$ -
(22)		\$ -
(23)		\$ -
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(26)		\$ -
(27)		\$ -
(28)		\$ -
(29)		\$ -
(30)		\$ -
(31)		\$ -
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(33)		\$ -
(34)		\$ -
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(36)		\$ -
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(40)		\$ -
(41)		\$ -
(42)		\$ -
(43)		\$ -
(44)		\$ -
(45)		\$ -
(46)		\$ -
(47)		\$ -
(48)		\$ -
(49)		\$ -
(50)		\$ -

**Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality**

**\$ -**

**SPECIAL DEBT STATEMENT BORROWING POWER  
AVAILABLE UNDER N.J.S.A. 40A:2-7(f)**

1. Balance of debt incurring capacity December 31, 2024 (NJSA 40:1-16(d))	\$	-
2. Obligations heretofore authorized during 2025 in excess of debt limitation and pursuant to:		
(a) NJSA 40A:2-7, paragraph (d)	\$	-
(b) NJSA 40A:2-7, paragraph (f)	\$	-
(c) NJSA 40A:2-7, paragraph (g)	\$	-
Total		\$ -
3. Less 2025 authorizations repealed during 2025	\$	-
4. Net authorizations during 2025	\$	-
5. Balance of debt incurring capacity December 31, 2025 (NJSA 40:1-16(d))	\$	-

## Obligations NOT Included in Gross Debt

### 1 Capital Leases and Other Comittments

(1)		\$	-
(2)		\$	-
(3)		\$	-
(4)		\$	-
(5)		\$	-
(6)		\$	-
(7)		\$	-
(8)		\$	-
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(11)		\$	-
(12)		\$	-
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(17)		\$	-
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(19)		\$	-
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(22)		\$	-
(23)		\$	-
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(25)		\$	-
(26)		\$	-
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(29)		\$	-
(30)		\$	-
(31)		\$	-
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(34)		\$	-
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(37)		\$	-
(38)		\$	-
(39)		\$	-
(40)		\$	-
(41)		\$	-
(42)		\$	-
(43)		\$	-
(44)		\$	-
(45)		\$	-
(46)		\$	-
(47)		\$	-
(48)		\$	-
(49)		\$	-
(50)		\$	-
<b>Total Leases and Other Comittments</b>		<b>\$</b>	<b>-</b>

## Obligations NOT Included in Gross Debt

### 2 Guarantees NOT included in Gross Debt - Public and Private

(1)		\$	-
(2)		\$	-
(3)		\$	-
(4)		\$	-
(5)		\$	-
(6)		\$	-
(7)		\$	-
(8)		\$	-
(9)		\$	-
(10)		\$	-
(11)		\$	-
(12)		\$	-
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(42)		\$	-
(43)		\$	-
(44)		\$	-
(45)		\$	-
(46)		\$	-
(47)		\$	-
(48)		\$	-
(49)		\$	-
(50)		\$	-
<b>Total Guarantees NOT included in Gross Debt - Public and Private</b>		<b>\$</b>	<b>-</b>